

INVESTOR DAILY

Untuk memenuhi Peraturan Otoritas Jasa Keuangan (POJK) No. 6/POJK.03/2015 tanggal 31 Maret 2015 tentang Transparansi dan Publikasi Laporan Bank sebagaimana telah diubah dengan POJK No. 32/POJK.3/2016 tanggal 8 Agustus 2016, dan Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 43/SEOJK.03/2016 tanggal 28 September 2016 tentang Transparansi dan Publikasi Laporan Bank Umum Konvensional, maka di bawah ini adalah Laporan Keuangan Konsolidasian PT Mayapada Karunia dan Cathay Life Insurance Co., Ltd. untuk periode yang berakhir pada tanggal 31 Desember 2017. PT Mayapada Karunia dan Cathay Life Insurance Co., Ltd. pada tanggal 31 Desember 2017 masing-masing memiliki 26,42% dan 40,00% saham PT Bank Mayapada Internasional Tbk.

Laporan Keuangan di bawah ini merupakan bagian dari Laporan Keuangan PT Bank Mayapada Internasional Tbk untuk periode yang berakhir pada tanggal 31 Desember 2017 yang dipublikasikan melalui surat kabar Investor Daily pada tanggal 31 Maret 2018.

Jakarta, 31 Maret 2018
PT Bank Mayapada Internasional Tbk



PT. BANK MAYAPADA INTERNASIONAL, Tbk.

Hariyono Tjahjarijadi
Direktur Utama

Hariati Tupang
Direktur

PT MAYAPADA KARUNIA

LAPORAN POSISI KEUANGAN Per Tanggal 31 Desember 2017 dan 2016

POS-POS	(dalam ribuan rupiah)	
	31-Des-2017 (Diaudit)	31-Des-2016 (Diaudit)
ASET		
Giro pada bank-bank lain	163.176	45.840
Piutang Berelasi	105.304	11.737.687
Investasi pada perusahaan asosiasi	1.995.375.157	1.604.686.934
Aset tetap dan inventaris	220.000	220.000
Akumulasi penyusutan aset tetap dan inventaris -/-	(220.000)	(220.000)
JUMLAH ASET	1.995.643.637	1.616.470.461
LIABILITAS		
Uang pajak	16	16
Utang Berelasi	56.583	34.015
JUMLAH LIABILITAS	56.599	34.031
EKUITAS		
Modal saham	1.075.536.000	875.336.000
Saldo Laba	920.051.038	741.100.430
JUMLAH EKUITAS	1.995.587.038	1.616.436.430
JUMLAH LIABILITAS DAN EKUITAS	1.995.643.637	1.616.470.461

LAPORAN LABA RUGI DAN PENGHASILAN KOMPRESIF LAIN Untuk tahun yang berakhir pada tanggal 31 Desember 2017 dan 2016

POS-POS	(dalam ribuan rupiah)	
	31-Des-2017 (Diaudit)	31-Des-2016 (Diaudit)
Pendapatan bersih	-	-
Beban pokok pendapatan	-	-
Laba bruto	-	-
Beban Administrasi dan Umum	(311)	(306)
Pendapatan lain-lain	178.951.063	216.700.900
Beban Lain-lain	-	-
Laba (Rugi) sebelum pajak	178.950.752	216.700.594
Beban pajak penghasilan	(144)	(141)
Laba tahun berjalan	178.950.608	216.700.453
Penghasilan Komprehensif lain	-	-
Jumlah Laba Komprehensif	178.950.608	216.700.453

Jakarta, 29 Maret 2018

Direksi
PT Mayapada Karunia

Cathay Life Insurance Co., Ltd. and Subsidiaries

Audited consolidated balance sheets As at 31 December 2017 and 2016 (in thousands of New Taiwan Dollars)

Items	31 Dec 2017	31 Dec 2016
Assets		
Cash and cash equivalents	210,543,885	148,761,072
Receivables	81,845,945	70,613,079
Current tax assets	18,090	-
Financial assets at fair value through profit or loss	43,037,361	39,081,972
Available-for-sale financial assets	1,517,450,715	1,421,616,409
Derivative financial assets for hedging	246,444	232,269
Investments accounted for using the equity method - Net	33,122,620	31,130,963
Debt instrument investments for which no active market exists	2,393,010,584	2,126,182,349
Held-to-maturity financial assets	57,807,718	27,775,410
Other financial assets - Net	4,500,000	7,661,395
Investment property	459,175,538	452,751,907
Investment property under construction	3,541,501	3,300,843
Prepayments for buildings and land - Investments	690,203	383,904
Loans	603,718,254	607,647,075
Reinsurance assets	758,458	738,779
Property and equipment	31,077,311	29,498,116
Intangible assets	46,272,945	49,045,554
Deferred tax assets	28,448,690	12,640,191
Other assets	27,119,120	29,874,976
Separate account product assets	555,269,179	498,014,211
Total assets	6,097,654,561	5,556,950,474
Liabilities and equity		
Short-term debts	-	46,444
Payables	25,235,969	24,352,689
Current tax liabilities	177,190	185,413
Financial liabilities at fair value through profit or loss	1,104,658	26,982,208
Bonds payable	70,000,000	35,000,000
Preferred stock liability	5,000,000	5,000,000
Insurance liabilities	4,923,940,864	4,547,132,223
Reserve for insurance contracts with feature of financial instruments	8,761,609	10,320,750
Foreign exchange volatility reserve	11,589,138	9,871,478
Provisions	472,002	424,226
Deferred tax liabilities	37,034,552	28,848,843
Other liabilities	17,888,037	6,788,069
Separate account product liabilities	555,269,179	498,014,211
Total liabilities	5,656,473,199	5,192,966,554
Equity attributable to equity holders of the parent		
Capital stock		
Common stock	53,065,274	53,065,274
Capital surplus	13,767,603	13,768,468
Retained earnings		
Legal capital reserve	33,208,919	27,183,187
Special capital reserve	259,379,137	242,737,539
Unappropriated retained earnings	34,072,057	28,427,568
Other equity	42,094,995	(3,899,575)
Non-controlling interests	5,593,318	2,688,759
Total equity	441,181,363	363,983,920
Total liabilities and equity	6,097,654,561	5,556,950,474

Taipei, March 19, 2018
Board of Directors

Cathay Life Insurance Co., Ltd.

Audited consolidated statements of comprehensive income For year ended 31 December 2017 and 2016 (in thousands of New Taiwan Dollars, except earnings per share)

Items	1 Jan - 31 Dec 2017	1 Jan - 31 Dec 2016
Operating revenue	609,560,113	606,925,481
Direct premium income	197,524	200,445
Reinsurance premium income	609,757,617	607,125,526
Premium income	(1,353,518)	(1,216,171)
Deduct: Premiums ceded to reinsurers	(857,291)	(678,453)
Changes in unearned premium reserve	607,546,808	605,231,302
Retained earned premium	301,005	362,835
Reinsurance commission earned	9,468,376	5,542,070
Handling fees earned		
Net investment profits and losses	139,034,096	127,365,202
Interest income	89,042,532	15,438,840
Gains from financial assets and liabilities at fair value through profit or loss	68,687,213	43,761,300
Realized gains from available-for-sale financial assets	19,026,550	26,184,430
Realized losses from debt instrument investments for which no active market exists	(3,393)	-
Realized losses from held-to-maturity financial assets	-	-
Share of the gains of associates and joint ventures accounted for using the equity method	1,258,667	1,094,344
Foreign exchange losses	(116,018,300)	(43,590,580)
Changes in foreign exchange volatility reserve	(1,717,660)	6,154,971
Gains from investment property	10,231,019	15,482,863
Impairment losses on investments and gains on reversal of impairment losses	(3,278)	(92,502)
Gains from other investments - Net	153,167	511,452
Other operating revenue	5,068,585	5,032,333
Separate account product revenue	44,304,129	39,589,093
Subtotal	876,379,516	848,067,953
Operating costs		
Insurance claim payments	(284,509,744)	(297,769,994)
Deduct: Claims recovered from reinsurers	487,223	569,165
Retained claim payments	(284,022,521)	(297,200,829)
Changes in insurance liabilities	(446,299,104)	(408,182,318)
Changes in reserve for insurance contracts with feature of financial instruments	456,521	(216,001)
Brokerage expenses	(16,802,420)	(16,746,235)
Commission expenses	(15,704,454)	(19,508,377)
Other operating costs	(6,417,684)	(6,380,560)
Finance costs	(1,963,364)	(412,966)
Separate account product expenses	(44,304,129)	(39,589,093)
Subtotal	(815,057,155)	(790,682,784)
Operating expenses		
Business expenses	(11,681,038)	(13,976,870)
Administrative and general expenses	(17,063,059)	(16,746,235)
Commission expenses	(45,118)	(45,159)
Employee training expenses	(28,790,215)	(30,768,264)
Subtotal	32,532,146	28,416,905
Non-operating income and expenses	1,441,684	1,956,244
Income from continuing operations before income tax	33,973,830	28,373,149
Income tax (expense) benefit	2,293,895	1,861,472
Net income from continuing operations	36,267,725	30,234,621
Net income	36,267,725	30,234,621
Other comprehensive income		
Not to be reclassified to profit or loss in subsequent periods		
Remeasurements of defined benefit plans	(406,729)	844,347
Revaluation surplus	235,064	-
Share of the other comprehensive income of associates and joint ventures accounted for using the equity method - not to be reclassified to profit or loss in subsequent periods	183,911	(9,404)
Income taxes relating to not to be reclassified to profit or loss in subsequent periods	(8,331)	(141,776)
To be reclassified to profit or loss in subsequent periods		
Exchange differences resulting from translating the financial statements of foreign operations	(1,285,099)	(7,314,774)
Unrealized valuation gains from available-for-sale financial assets	51,697,678	3,843,352
Effective portion of gains on hedging instruments in cash flow hedges	14,595	(216,856)
Share of the other comprehensive income of associates and joint ventures accounted for using the equity method - to be reclassified to profit or loss in subsequent periods	(1,223,394)	(668,286)
Income taxes relating to be reclassified to profit or loss in subsequent periods	(3,389,105)	3,090,669
Other comprehensive income, net of tax	45,818,490	(572,728)
Total comprehensive income	82,086,215	29,661,893
Net income attributable to:		
Equity holders of the parent	36,290,138	30,128,660
Non-controlling interests	(22,413)	105,961
Total comprehensive income attributable to:	82,272,008	29,898,718
Equity holders of the parent	(185,793)	(236,825)
Non-controlling interests		
Basic earnings per share (in dollars)	6.84	5.68
Net income		